



K A N S A S

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DEPARTMENT OF CREDIT UNIONS

DATE: June 3, 2010
BULLETIN: 2010-KDCU-CUB-2
TO: Management of Kansas Chartered Credit Unions
SUBJECT: First Quarter 2010 Call Report Statistics

As of March 31, 2010 there are 82 state chartered natural person credit unions in Kansas. This number has stayed the same since the fourth quarter 2009 statistics were reported. Nationwide there are now 7,498 federally insured credit unions (FICU's). The number of FICU's has decreased by 56 since December 31, 2009.

Credit union asset growth in Kansas for the first quarter has slowed compared to recent quarters. Assets grew at an annualized rate of .39% for the first quarter of 2010. This compares to an asset growth rate of 15.81% for all of 2009. The annualized asset growth rate for FICU's nationwide was 5.86% as of March 31, 2010. Assets for Kansas Credit Unions totaled \$3,869,671,286 as of March 31, 2010. This is an increase of \$256,004,548 or 7.08% over the past 12 months. Over this same period of time assets for all FICU's increased by \$41,365,314,153 or 4.83%. The strong asset growth in Kansas and nationwide appears to be due in part to a continuation of a flight to safety. It also points to the fact that credit unions remain competitive and credit union members remain confident in their credit unions.

Lending activity has fallen off a little during the first quarter of 2010. Loans for Kansas chartered credit unions totaled \$2,547,616,794 as of March 31, 2010. This is a decrease of \$2,179,604 or .09% since December 31, 2009. Loan volumes over the past 12 months have increased by \$164,388,066 or 6.9% however. Loan volumes for all FICU's have declined by \$6,810,995,518 or 1.19% since December 31, 2009. Over the past 12 months loan volumes for all FICU's have increased by \$515,936,517 or .09%.

Kansas credit union's average delinquency has decreased by 25 basis points over the quarter to 1.32%. For all FICU's nationwide the average delinquency ratio has dropped by 7 basis points over the quarter to 1.76%.

The March 31, 2010 YTD annualized return on average assets (ROAA) for all Kansas credit unions combined was .60% compared to .45% ROAA for all FICU's during this same period.

The average net worth to total assets ratio for Kansas chartered credit unions has increased by 14 basis points to 10.63% as of March 31, 2010. The net worth ratio for all FICU's nationally decreased by 3 basis points to 9.87% as of March 31, 2010.

Annualized membership growth for Kansas chartered credit unions in the first quarter was 2.37% compared to 1.38% for all FICU's.

These numbers and ratios indicate that Kansas chartered credit unions continue to fare better than the averages of insured credit unions nationwide.

Below are numbers for selected quarterly data:

	KANSAS CHARTERED CREDIT UNIONS				ALL FEDERALLY INSURED CREDIT UNIONS
	6/30/2009	9/30/09	12/31/09	3/31/10	3/31/10
Total Loans	\$2,453,882,427	\$2,529,630,104	2,549,796,398	\$2,547,616,794	\$565,696,318,211
Total Shares	\$3,058,603,247	\$3,100,425,797	\$3,222,561,243	\$3,341,778,757	\$773,249,310,949
Total Delinquency	\$31,958,025	\$35,630,469	\$39,922,937	\$33,519,054	\$9,942,724,024
Total Net Worth	\$400,975,121	\$408,377,180	\$405,287,731	\$412,872,284	\$87,972,910,949
Total Assets	\$3,707,925,543	\$3,754,388,737	\$3,865,871,843	\$3,869,671,286	\$897,622,475,025
Membership	531,428	538,983	540,087	543,288	90,240,990

/s/ Michael D. Baugh

Michael D. Baugh, Financial Examiner Administrator

June 3, 2010