



K A N S A S

JOHN P. SMITH, ADMINISTRATOR

DEPARTMENT OF CREDIT UNIONS

MARK PARKINSON, GOVERNOR

DATE: March 12, 2010
BULLETIN: 2010-KDCU-CUB-1
TO: Management of Kansas chartered credit unions
SUBJECT: Fourth Quarter 2009 Call Report Statistics

As of 12/31/2009 there are 82 state chartered natural person credit unions in Kansas. This number has declined by two since the first quarter 2009 statistics were reported. Two credit union mergers were completed in the fourth quarter. Nationwide there are now 7,554 federally insured credit unions (FICUs). The number for all FICUs has decreased by 252 credit unions since 12/31/08.

Credit union asset growth in Kansas continued at a faster pace than that of the second and third quarters. Asset growth for Kansas chartered credit unions was 15.82% in 2009. However, this growth rate includes the effect of the CUSIP borrowings many credit unions have on their balance sheets. This trend was also evident for all FICU's nationwide. 12/31/09 assets for Kansas credit unions totaled \$3,866,355,404. This number has increased by \$528,187,858 since 12/31/08. During the same timeframe, assets for all FICUs increased by 9.08%. The sizable growth of assets both in Kansas and nationwide since 12/31/08 can partially be attributed to a market shift to safety, but it also demonstrates that credit union dividend rates remain competitive and credit union members remain confident about their credit unions.

The pace of lending in Kansas remains strong. Loans in Kansas credit unions have increased by \$211,020,430 in the 12 month period since 12/31/08. For CY2009 Kansas' CU's annualized loan growth rate is 9.02% compared to a 1.14% loan growth rate nationwide for all FICUs.

Kansas credit union's average delinquency increased 16 bp over the quarter to 1.57% compared to an increase of 13 bp to 1.82% for all FICUs nationwide.

The 12/31/2009 YTD annualized return on average assets (ROAA) for all Kansas credit unions combined was 0.52% before the NCUSIF Stabilization Expense and 0.48% after the expense. The average for all FICUs for the quarter was 0.16% before the expense and 0.20% after.

The average net worth to total asset ratio for Kansas chartered credit unions has declined by 34 bp to 10.50% since 9/30/09. The ratio for all FICUs decreased 14 bp to 9.91%.

These numbers and ratios indicate that Kansas insured credit unions continue to fare better than the averages of insured credit unions nationwide,

Below are numbers for selected quarterly data:

	KANSAS CHARTERED CREDIT UNIONS				ALL FEDERALLY INSURED CREDIT UNIONS
	12/31/08	6/30/09	9/30/09	12/31/09	12/31/09
Total Loans	\$2,338,787,698	\$2,453,882,427	\$2,529,630,104	\$2,549,808,128	\$572,437,071,791
Total Shares	\$2,799,562,853	\$3,058,603,247	\$3,100,425,797	\$3,222,561,243	\$752,666,371,351
Total Delinquency	\$30,330,720	\$31,958,025	\$35,630,469	\$39,908,257	\$10,418,222,505
Total Net Worth	\$387,586,485	\$400,975,121	\$408,377,180	\$405,757,257	\$86,753,321,410
Total Assets	\$3,338,167,546	\$3,707,925,543	\$3,754,388,737	\$3,866,355,404	\$884,739,821,580
Membership	515,792	531,428	538,983	540,087	89,938,467

/s/ Richard N. Yadon

Richard N. Yadon, Financial Examiner Administrator

March 12, 2010