



K A N S A S

JOHN P. SMITH, ADMINISTRATOR

DEPARTMENT OF CREDIT UNIONS

KATHLEEN SEBELIUS, GOVERNOR

DATE: August 29, 2008
BULLETIN: 2008-KDCU-CUB-8
TO: Management of Kansas chartered credit unions
SUBJECT: Preparing a Change of Field of Membership Application

Credit unions are reminded that in addition to completing the Application for a Change in Field of Membership form (available at <http://www.kansas.gov/kdcu/>) and publishing the proposed change in the Kansas Register, Senate Bill 535 also requires submission of the following six items to the Kansas Department of Credit Unions (KDCU) along with the Application and Bylaw Amendment:

1. Documentation showing that the proposed area or groups to be served meets the statutory requirements for field of membership set forth in this statute;
2. Pro forma financial statements for the first two years after the proposed alteration of or change in field of membership, including any assumption regarding growth in membership, shares, loans and assets;
3. A marketing plan addressing how the proposed field of membership will be served;
4. The financial services to be provided to the credit union's members;
5. A local map showing the location of both current and proposed headquarters and branches; and
6. The anticipated financial impact on the credit union in terms of need for additional employees and fixed assets.

Information regarding census population information can be found in BULLETIN 2008-KDCU-CUB-6. All BULLETINS are on the KDCU web site at <http://www.kansas.gov/kdcu/>.

Contact the KDCU office or your examiner if you have questions regarding these items.

/s/ Cheryl Bishop

Cheryl Bishop, Administrative Specialist

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